

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release
February 28, 2011

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202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	182-Day Bill	
CUSIP Number	9127953F6	
High Rate ¹	0.170%	
Allotted at High Price	81.16%	
Investment Rate ²	99.914056	
	0.173%	
Median Rate ³	0.150%	
Low Rate ⁴	0.120%	
Issue Date	March 03, 2011	
Maturity Date	September 01, 2011	
	Tendered	Accepted
Competitive	\$134,425,835,000	\$28,762,760,400
Noncompetitive	\$762,442,500	\$762,442,500
FIMA (Noncompetitive)	\$475,000,000	\$475,000,000
Subtotal⁵	\$135,663,277,500	\$30,000,202,900⁶
SOMA	\$0	\$0
Total	\$135,663,277,500	\$30,000,202,900
	Tendered	Accepted
Primary Dealer ⁷	\$107,350,000,000	\$13,330,460,000
Direct Bidder ⁸	\$12,225,000,000	\$2,399,930,000
Indirect Bidder ⁹	\$14,850,835,000	\$13,032,370,400
Total Competitive	\$134,425,835,000	\$28,762,760,400

¹ All tenders at lower rates were accepted in full.

² Equivalent coupon-issue yield.

³ 50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴ 5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵ Bid-to-Cover Ratio: \$135,663,277,500/\$30,000,202,900 = 4.52

⁶ Awards to combined Treasury Direct systems = \$587,873,400.

⁷ Primary dealers as submitters bidding for their own house accounts.

⁸ Non-Primary dealer submitters bidding for their own house accounts.

⁹ Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.